

## Understanding My IRS Form 1098-T

IRS Form 1098-T is sent to eligible College of DuPage students by January 31 of the subsequent calendar year. The IRS will also receive a copy of the form. Form 1098-T is for informational purposes only and does not need to be submitted to the IRS by the student.

CORRECTED

FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number		1 Payments received for qualified tuition and related expenses <b>\$</b>	OMB No. 1545-1574 <b>2022</b> Form <b>1098-T</b>	<b>Tuition Statement</b>	
		2			
FILER'S employer identification no.	STUDENT'S TIN	3	<b>Copy B For Student</b>  This is important tax information and is being furnished to the IRS. This form must be used to complete Form 8863 to claim education credits. Give it to the tax preparer or use it to prepare the tax return.		
STUDENT'S name		4 Adjustments made for a prior year <b>\$</b>			5 Scholarships or grants <b>\$</b>
Street address (including apt. no.)		6 Adjustments to scholarships or grants for a prior year <b>\$</b>			7 Checked if the amount in box 1 includes amounts for an academic period beginning January-March 2023 <input type="checkbox"/>
City or town, state or province, country, and ZIP or foreign postal code		8 Checked if at least half-time student <input type="checkbox"/>			9 Checked if a graduate student <input type="checkbox"/>
Service Provider/Acct. No. (see instr.)		10 Ins. contract reimb./refund <b>\$</b>			

Form **1098-T** (keep for your records) [www.irs.gov/Form1098T](http://www.irs.gov/Form1098T) Department of the Treasury - Internal Revenue Service

**Box 1:** Shows the total payments received by the College during the calendar year from any source for qualified tuition and related expenses minus any reimbursements or refunds made during the calendar year that relate to those payments received. Examples of payments received include student payments, grants, scholarships, 529 plans, loans, sponsorships, and Veteran Benefits.

**Box 2:** Reserved.

**Box 3:** Reserved.

**Box 4:** Shows any adjustments made for a prior year for qualified tuition and related expenses that were reported on a prior year Form 1098-T.

**Box 5:** Shows the total amount of all scholarships/grants disbursed to the student account during the calendar year, regardless of the term.

**Box 6:** This box is used when scholarships or grants were disbursed in the prior calendar year and were reduced during the current calendar year for a prior term.

**Box 7:** This box will be checked when the amount reported in Box 1 includes amounts for an academic period beginning in the next calendar year.

**Box 8:** This box will be checked if you are considered to be carrying at least one-half the normal full-time workload for your course of study.