

Last Name _____ First Name _____ Student ID _____

Read all instructions carefully. Incomplete forms will cause delays in loan processing. This form is for students who wish to borrow under the Alternative Loan Program for study within the period beginning Fall Semester 2020 and ending Summer Semester 2021. Your alternative loan request will be processed after your eligibility has been verified by the Office of Student Financial Assistance. In addition, you must complete your application with your lender, which will be forwarded by your lender to College of DuPage for the loan to be certified. You will receive notification of your loan award via your myACCESS and student email accounts.

The school has the right to deny your request or cancel future term disbursements if you are not successfully completing your registered courses each term. This could delay the posting of a future disbursement if we are monitoring the successful completion of your classes.

LOAN INFORMATION

Part I – Required Information:

Select the loan period(s) you wish to receive your loan.

- | | | |
|--------------------------|--|--------------------------------------|
| <input type="checkbox"/> | Fall and Spring Semesters | August 24, 2020 to May 21, 2021 |
| <input type="checkbox"/> | Fall, Spring & Summer Semesters | August 24, 2020 to August 09, 2021 |
| <input type="checkbox"/> | Fall Semester Only | August 24, 2020 to December 18, 2020 |
| <input type="checkbox"/> | Spring Semester Only | January 25, 2021 to May 21, 2021 |
| <input type="checkbox"/> | Spring and Summer Semesters | January 25, 2021 to August 09, 2021 |
| <input type="checkbox"/> | Summer Semester Only | Jun 01, 2021 to August 09, 2021 |

Indicate the amount you wish to borrow each semester. A student may borrow up to the total cost of education minus all financial aid resources including, but not limited to, grants, federal direct loans, work study, and scholarships. The Office of Student Financial Assistance has the responsibility to lower the amount of loan requested if it is determined you are not eligible for the requested amount. If you are requesting an amount above the standard cost of attendance due to a specific program with higher expenses or a study abroad experience, please attach documentation to verify the additional expense. Must enter actual dollar amount requesting for each term – maximum is not acceptable.

Amount requested for each term: Fall Semester 2020 \$ _____ Spring Semester 2021 \$ _____ Summer Semester 2021 \$ _____

Are you taking a *non-credit* Continuing Education Program? If Yes, list your program then skip to Part II. _____
Please submit documentation of the Continuing Education program that you will be taking especially if the program starts outside of the standard semester.

Accredited Degree/Certificate Program: _____ **Estimated Graduation Date:** _____

Estimated Enrollment - Enter the number of credit hours you plan to enroll in each semester.

Fall Semester 2020 _____ Spring Semester 2021 _____ Summer Semester 2021 _____

What are your living arrangements?

- With Parents. If yes, do you pay rent? Yes No With Roommates or Relatives On Own or with Spouse or Children

Part II:

Specify the lender name and address for the alternative loan you have applied for and completed an application with. The lender must send a certification request to College of DuPage before your loan can be processed by College of DuPage:

Lender Name: _____

Address: _____

By signing this form, I understand that my eligibility for loan funds will be re-evaluated before each disbursement of my loan. I acknowledge that I have read all the terms and conditions provided by my lender in applying for and in accepting this loan and the General Alternative Loan Information on page 2. I understand when the scheduled disbursements of my loan funds are received by the school through Electronic Funds Transfer (EFT) or paper check, the funds will be automatically credited to my account with the college. Any loan funds in excess of my educational costs will be refunded to me. When the College of DuPage receives my funds from my lender, I will be notified by email. **You have the right to cancel your loan at any time prior to the disbursement of funds to you.**

Student Signature: _____ Date: _____

Please return this form to:

College of DuPage, Office of Student Financial Assistance – SSC 2220
425 Fawell Blvd., Glen Ellyn, IL 60137 FAX (630) 942-2151 EMAIL: loans@cod.edu

General Alternative Loan Information

You must select a lender and complete their application prior to this Alternative Loan being certified. Lenders will provide a certification request to College of DuPage through ELM Resources or other methods. *A loan request cannot be processed until we have received the certification request from your lender and the Alternative Loan Request Form.*

All students are required to sign up for a payment plan at the time of registration. If you have submitted your Alternative Loan Request Form and Lender Certification, please verify your eligibility for the deferred payment plan option with the Office of Student Financial Assistance. You may also have to contact the Cashier's Office if your Alternative Loan has been processed but you are not offered the Deferred Payment Plan.

Once your lender receives the College of DuPage's enrollment certification, your lender will send you a Notice of Disclosure Statement (NDS) providing you with important information regarding the loan, such as loan period, lender disbursement date(s), disbursement amounts and interest rates. The disbursement date(s) indicate when your lender will send the alternative loan funds to the school.

Loan funds will not be disbursed to you any earlier than the first day of the start of each semester of the loan period:

Fall Semester 2020	August 24, 2020
Spring Semester 2021	January 25, 2021
Summer Semester 2021	June 01, 2021

Your lender will send your loan funds electronically (EFT) or by check to the College of DuPage. In order to receive the alternative loan funds, you must be enrolled in the minimum number of credit hours required by your lender. Verification of your eligibility will be made before each disbursement of your loan period. If you are not registered at the time the funds are received from your lender, your EFT funds or check will be returned to the lender for cancellation. If you wish to have your alternative loan reinstated, you must submit a written request to the Office of Student Financial Assistance and contact your lender for loan approval.

If your loan funds are received electronically, your funds will be placed directly on your student account. You will receive an email notification that funds have posted to your account to your student email account. Any loan funds in excess of your educational costs will be refunded within approximately 14 days of being placed on your account based on your refund method.

If your funds are received by check, you will be notified by email to pick up your check from the Cashier's Office. The Cashier will release your alternative loan check to you. If you have a balance owed to the College of DuPage for educational costs (i.e., tuition and fees), you must pay the full balance to receive the alternative loan check or you can sign the check over to the College of DuPage to pay your balance. Any loan funds in excess of your educational costs will be refunded within approximately 14 days of being placed on your account based on your refund method.

Please report, in writing, any changes in your plans to attend College of DuPage. If you wish to have your loan cancelled or reduced, submit your written request to the Office of Student Financial Assistance. If you wish to have your loan reduced by any refund amount, complete the Return of Loan Funds form and submit to the Office of Student Financial Assistance.

You may contact the Office of Student Financial Assistance at SSC 2220 in person, call 630-942-2251, or via email at loans@cod.edu if you have any questions about your alternative loan processing.

For Office Use Only:	
SPRO: _____	Completion Date: _____
STSC Enrollment: 2020FA _____	2021SP _____ 2021SU _____
Budget: With Parents: _____	With Roommate/Relative: _____ Away: _____
Budget Increases: Child Care: _____	Program Expenses/Tuition: _____ Other: _____
SAP Status: _____	Monitor completion? Y N <input type="checkbox"/> Study Abroad Student
<input type="checkbox"/> CRI Updated	<input type="checkbox"/> AIDE Updated <input type="checkbox"/> Database Updated
FA Rep Initials: _____	Date: _____
Notes: _____	