Understanding My IRS Form 1098-T

IRS Form 1098-T will be sent to eligible College of DuPage students by January 31, 2019. The IRS will also receive a copy of the form. Form 1098-T is for informational purposes only and does not need to be submitted to the IRS by the student.

Box 1: Shows the total payments received by the College during the calendar year for qualified tuition and related expenses minus any reimbursements or refunds made during the calendar year. Total payments received includes student payments, grants, scholarships, 529 plans, loans, sponsorships, Veteran Benefits, etc. The amount in Box 1 will not exceed the amount of qualified tuition and related expenses billed during the calendar year.

Box 2: Due to a change in institutional reporting requirements under federal law, box 2 will be blank beginning tax year 2018.

Box 3: College of DuPage has changed the reporting method from the previous tax year; therefore, box 3 will be checked for the 2018 Form 1098-T.

Box 4: Shows any adjustments made for a prior year for qualified tuition and related expenses that were reported on a prior year Form 1098-T.

Box 5: Shows the total amount of all scholarships/grants disbursed to the student account during the calendar year (2018), regardless of the term.

Box 6: This box is used when scholarships or grants were disbursed in the prior calendar year (for example 2017) and were reduced during the current calendar year (2018) for a prior term.

Box 7: This box will be checked when the amount reported in Box 1 includes amounts for an academic period beginning January 2019 through March 2019.

Box 8: This box will be checked if you are considered to be carrying at least one-half the normal full-time workload for your course of study.