

# Resources and Pathways

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# Primary College Revenue Sources

- State Appropriations
- Tuition & Fees
- Property Taxes

# Proposed Board Policy 10-40 (Unrestricted Fund Balance)

The College will strive to maintain an on-going unrestricted fund balance in the combined General Fund (comprised of the Education Fund and the Operation and Maintenance Fund) and Working Cash Fund in an amount equivalent to at least fifty percent (50%) of the College's total annual expenditures in the General Fund using the modified accrual basis of accounting as reflected in the previous fiscal year's uniform financial statements submitted to the ICCB.

# New Gross Fund Balance Restrictions

	Information Technology Plan	\$ 5.0
In Millions	Retiree OPEB Liability	12.0
	Recapitalization Plan	52.9
	Draft Capital Plan	76.3
	<b>Total</b>	<b>\$146.2</b>

# Remaining Unrestricted Fund Balances

In Millions

Gross New Restrictions	\$ 146.2
Less: Available Construction Fund Balance	(10.0)
Less: Construction Student Fee Thru FY28	(12.0)
<b>Net New Restrictions</b>	<b>\$124.2</b>
Operating Fund Balances – 6/30/17	\$216.2
Less: Net New Restrictions	(124.2)
New Unrestricted Fund Balance	\$92.0
FY17 General Fund Expenditures	\$156.0
<b>Unrestricted Percentage</b>	<b>59.0%</b>

# Pathways Resource Requirements

	<u>FY19</u>	<u>FY20-23</u>
Student Support Staff	\$1.5	\$13.2
In Millions   Student Support Staff Office Space	1.6	---
Information Technology & Software	1.2	4.3
Reassigned Time & Adjunct Hiring	0.2	0.4
Research & Analytics Staff	0.1	0.6
<b>Total</b>	<b>\$4.6</b>	<b>\$18.5</b>

# Questions and Discussion